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Exempted Micro-Enterprise Statement (EME) : Broad-Based Black Economic Empowerment (BBBEE)

This statement serves to confirm that **CYCLING FOR MOBILITY (C4M)**, KZN has the following status:

BEE Status: Level 4 Contributor & No Fronting Risk

BEE Procurement Recognition: 100%: Value Adding Supplier

Assessed: 01 March 2013 **Expire:** 28 February 2014

Statement:

This statement serves to confirm that the above mentioned enterprise is exempted from BBBEE Verification Auditing in terms of Section 4 of Statement 000 of the Codes of Good Practice for Broad-Based Black Economic Empowerment (BBBEE) of 2007.

As an Exempted Micro Enterprise (EME), it's not required of this enterprise to produce a BBBEE Verified Rating Certificate for purposes of proving its BBBEE Compliance Levels. However, this Statement and accompanying documents serves to prove its Exempted Status and BBBEE Compliance Levels.

This enterprise qualifies as an "Exempted Micro Enterprise" (EME), since it has an annual turnover of less than R5m (Five-Million Rand) p.a. and it receives an automatic Level (4) Four BBBEE contribution status with a 100% BBBEE Procurement Recognition. Enterprises procuring from this EME are entitled to claim R1.00 for every R1.00 spent. Also, this enterprise meets the principles of non-circumvention in terms of the BBBEE Codes of Good Practice and the BEE Act of 2003 and therefore complies with the Interpretative Principles of the Codes relating to Fronting (Sections 5.1 and 5.2).

Declaration:

I/We, the undersigned, acknowledge that the statement furnished above is true and correct. Further that the Exemption claimed from BBBEE Verification is in accordance with the interpretation of the BBBEE Codes of Good Practice and the BEE Act of 2003. In the event of further documentary evidence required, I/We will furnish such documentation to the satisfaction of the requester to prove that these claims and statement are true and correct.

Rianet Matthysen

Rianet Matthysen, B Compt, CPA (SA)